



Press Release

TAS Group and targit Team Up to Offer Banks a Cost Effective Liquidity Management Solution

The collaboration pairs TAS Aquarius SaaS platform with targit's business and integration expertise in Central and Eastern Europe equipping banks with the tools to meet BCBS 248 requirements.

Milan, Italy and Vienna, Austria, 26 September 2016 – TAS Group and targit GmbH Austria are collaborating to bring a SaaS model for liquidity risk management and reporting within reach of Tier II and III banks throughout Central and Eastern Europe, including Austria and Germany. targit and TAS Group together are offering banks in the region the ability to manage all aspects of liquidity – including T2S – while complying with BCBS 248 regulations. The service is delivered via a SaaS model, allowing a cost effective and short time to market solution to be set up.

TAS Group provides their Aquarius solution – the integrated Securities, Cash and Collateral management platform – and all related support through the TAS Service Bureau, which is complemented by targit's business consulting, set-up and integration services. The new service is available immediately and provides early adopters the ability to fully comply with BCBS 248 when the regulations come into effect in 2017.

In addition, TAS Group and targit will work together throughout the region to offer Aquarius *as an in-house installed solution to those banks who require such a delivery model.*

“We have been providing software as a service solutions since 2001, with targit we now have the unique opportunity to simplify the regulatory burden for banks whilst dramatically improving intraday liquidity management,” said Mario Mendia, Managing Director of Capital Markets and Treasury Business Unit at TAS Group.

Klaus Lagler, Managing Director targit GmbH in Vienna said, *“targit's pedigree as a consultancy and IT company for the finance industry, combined with TAS group's leading software and solutions, ensures our collaboration fortifies our position as subject matter experts, delivering robust solutions to our customers.”*

About TAS Group

TAS Group delivers software solutions for electronic money, payment systems, capital markets and ERP. Our offices span 7 countries but our secure solutions manage financial transactions worldwide. We strive to simplify the way private enterprise, public sector, commercial and central banks interact with their customers, stakeholders and technology systems. Our highly experienced team of business analysts and software engineers are focused on rethinking, reimagining and revolutionizing commercial business processes for digital and mobile integration.

Trusted by European Central Banks to manage millions of financial messages each day, our 30-year reputation in the market and outstanding SWIFT expertise has made us an internationally preferred partner in the financial industry. Our securities software is leading the way for Target2-Securities regulations in

Europe while our 12 years of experience in EMV card payments is helping US businesses and institutions implement smooth migrations. Today, over 100 million chip cards are managed on TAS solutions.

www.tasgroup.eu

Informazioni per la stampa:

Marina Jacobone

media@tasgroup.eu

About targit

targit GmbH supports customers with consultancy and the implementation of complex solutions for trading- and risk management systems. targit is a consulting and software company for the finance industry. With a focus on investment banking, their trump card is 3-fold expertise with technical, product and IT know-how – put into practice and applied by a team of specialists. Every member of staff possesses excellent skills and works to high quality standards.

Targit was founded in 1998 in Germany and has been expanding its spectrum of services continually since then. www.targit.at