

Press Release

Germany's leading securities settlement service provider dwpbank and Italy's fintech leader TAS Group work together on achieving industry leadership in liquidity management

Frankfurt and Milan, 13 June 2016 : – Deutsche WertpapierService Bank AG, the leading securities settlement service provider for Germany's financial market, has chosen Aquarius provided by TAS Group as its liquidity management system after a 12 months global selection procedure.

dwpbank and TAS Group cooperate in order to reach three main objectives with this project:

- End-to-end liquidity management in commercial banking money (correspondent) and in central banking money (T2 and T2S)
- Effective, real time, intraday cash management in compliance to the BCBS 248 regulation
- State-of-the-art liquidity management services and reporting for dwpbank customers.

With 1,500 member banks in total, more than 75% of all German banks use dwpbank's securities settlement processes and systems.

dwpbank manages approximately 5.2 million securities accounts for savings banks, cooperatives, and private and commercial banks across various sectors. These securities accounts represent nearly EUR 1,3 billion assets under custody.

TAS Group is the leading supplier in Italy for treasury & collateral management and trading, post-trading and compliance in the Securities business, with 20 customers already migrated to T2S last year.

After 15 years working in clearing and settlement for securities and cash for commercial banks and market infrastructure providers such as Central Banks, CSDs and CCPs, the TAS Group value proposition today is to provide integrated liquidity management, leveraging information on any liquid asset for optimized, real time cash forecasting.

To increase and accelerate its commercial and technological strategy at an EU level, TAS has indeed chosen Frankfurt, the heart of the Eurosystem, to recently open its 6th international subsidiary.

"We are convinced that the cooperation with TAS Group will professionalize our liquidity management even further and therefore meet the needs of the financial markets," stated Frank Elbe in charge of Treasury Services at dwpbank in Frankfurt.

Mario Mendia, TAS Group's Divisional Director, explained, *"We are proud to work with dwpbank, serving 75% of all banks in Germany, which will bring our expertise together to reach the service excellence that the market requires today."*

About dwpbank

Deutsche WertpapierService Bank AG (dwpbank) is the leading securities settlement service provider for Germany's financial market. With 1,500 member banks in total, more than 75% of all German banks use dwpbank's securities settlement processes and systems.

dwpbank manages approximately 5.2 million securities accounts for savings banks, cooperatives, and private and commercial banks across various sectors. These securities accounts represent nearly EUR 2.362 billion assets under technical management. In 2015 alone, 24 million transactions were settled using dwpbank's systems. With approximately 220,000 managed users – investment advisors and bank employees – dwpbank's central [securities settlement platform WP2](#) is one of the most significant IT applications in the German banking sector.

About TAS Group

TAS Group delivers software solutions for electronic money, payment systems, capital markets and ERP. Our offices span 7 countries but our secure solutions manage financial transactions worldwide. We strive to simplify the way private enterprise, public sector, commercial and central banks interact with their customers, stakeholders and technology systems. Our highly experienced team of business analysts and software engineers are focused on rethinking, reimagining and revolutionizing commercial business processes for digital and mobile integration.

Trusted by European Central Banks to manage millions of financial messages each day, our 30-year reputation in the market and outstanding SWIFT expertise has made us an internationally preferred partner in the financial industry. Our securities software is leading the way for Target2-Securities regulations in Europe while our 12 years of experience in EMV card payments is helping businesses and institutions to innovate their end-customers' cashless experience. Today, over 100 million chip cards are managed on TAS solutions. www.tasgroup.eu

Media Contact:

Marina Jacobone

media@tasgroup.eu